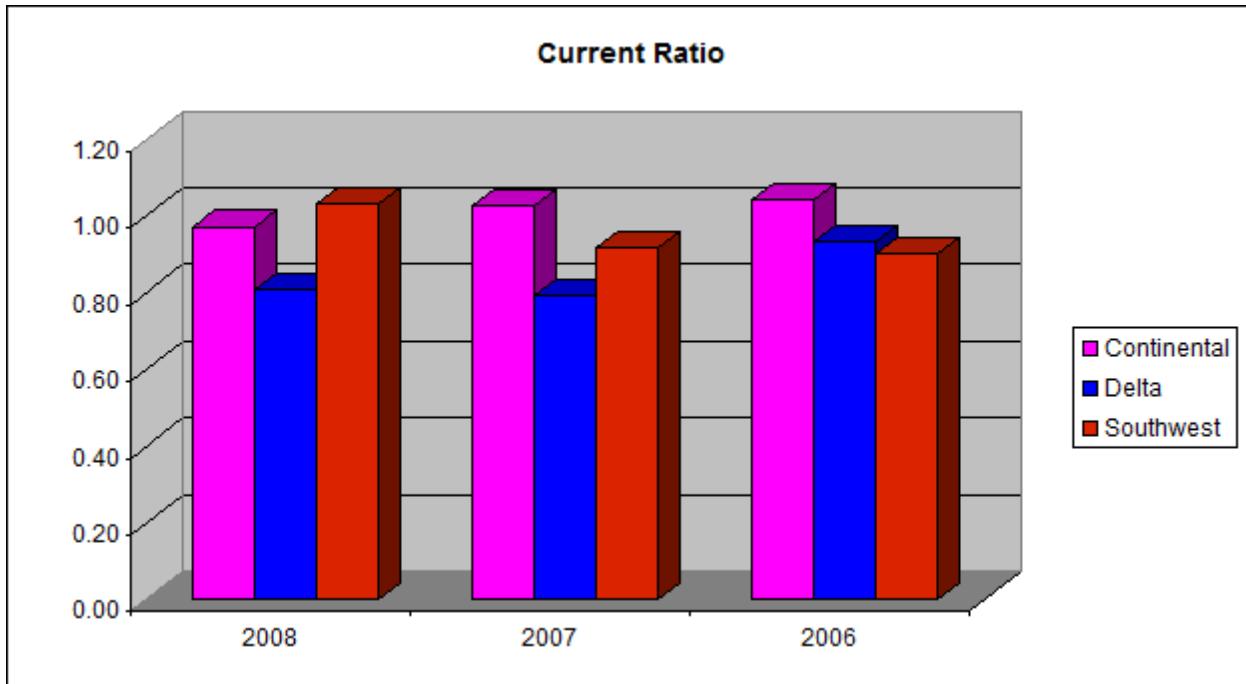


Liquidity Ratios - CURRENT RATIO

Current Assets / Current Liabilities

Company	2008	2007	2006
Continental	0.97	1.03	1.04
Delta	0.81	0.79	0.93
Southwest	1.03	0.92	0.90
Averages	Continental = 1.01	Delta = 0.84	Southwest = 0.95



Company	2008	2007	2006
Continental	4347000/4474000	4561000/4449000	4129000/3955000
Delta	8904000/11022000	5240000/6605000	5385000/5769000
Southwest	2893000/2806000	4443000/4838000	2601000/2887000

The current ratio measures the firm's ability to meet its short term obligations. Continental has the best ability to meet the firm's short term obligations and Delta has the least ability to meet the firm's short term obligations.

Liquidity Ratios - QUICK RATIO

Current Assets - Inventory / Current Liabilities

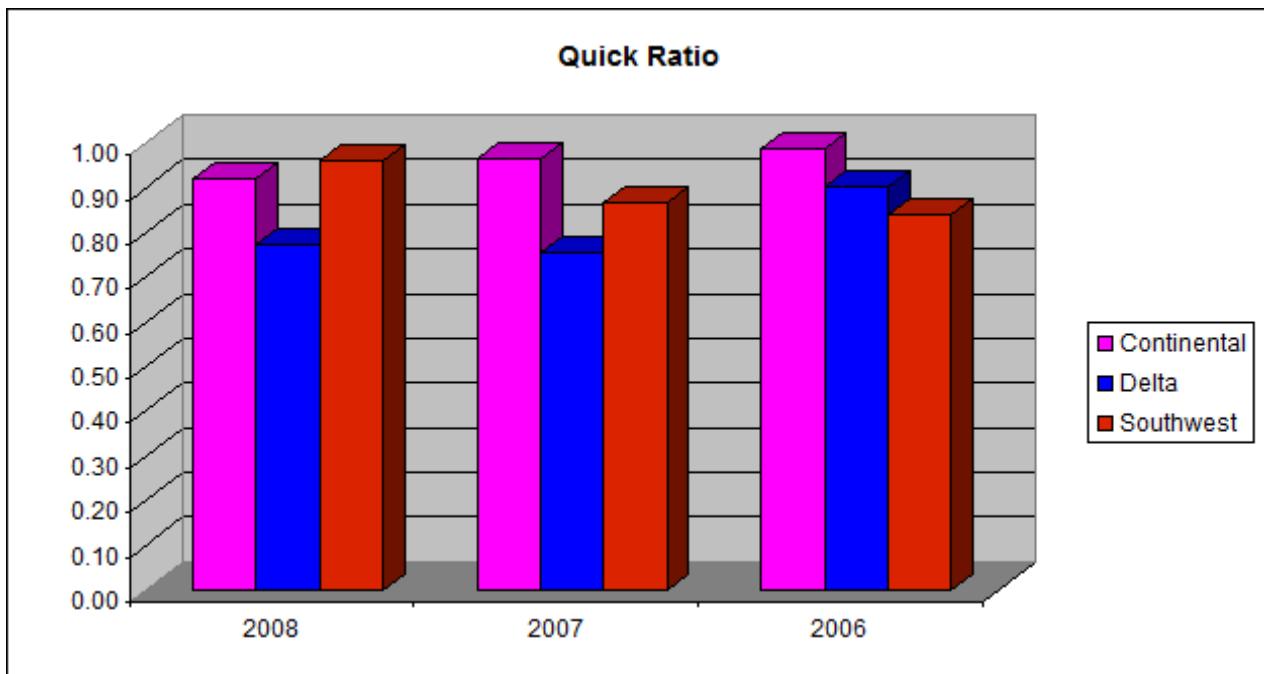
Company	2008	2007	2006
Continental	0.92	0.96	0.99
Delta	0.77	0.75	0.90
Southwest	0.96	0.86	0.84

Averages

Continental = 0.96

Delta = 0.81

Southwest = 0.89



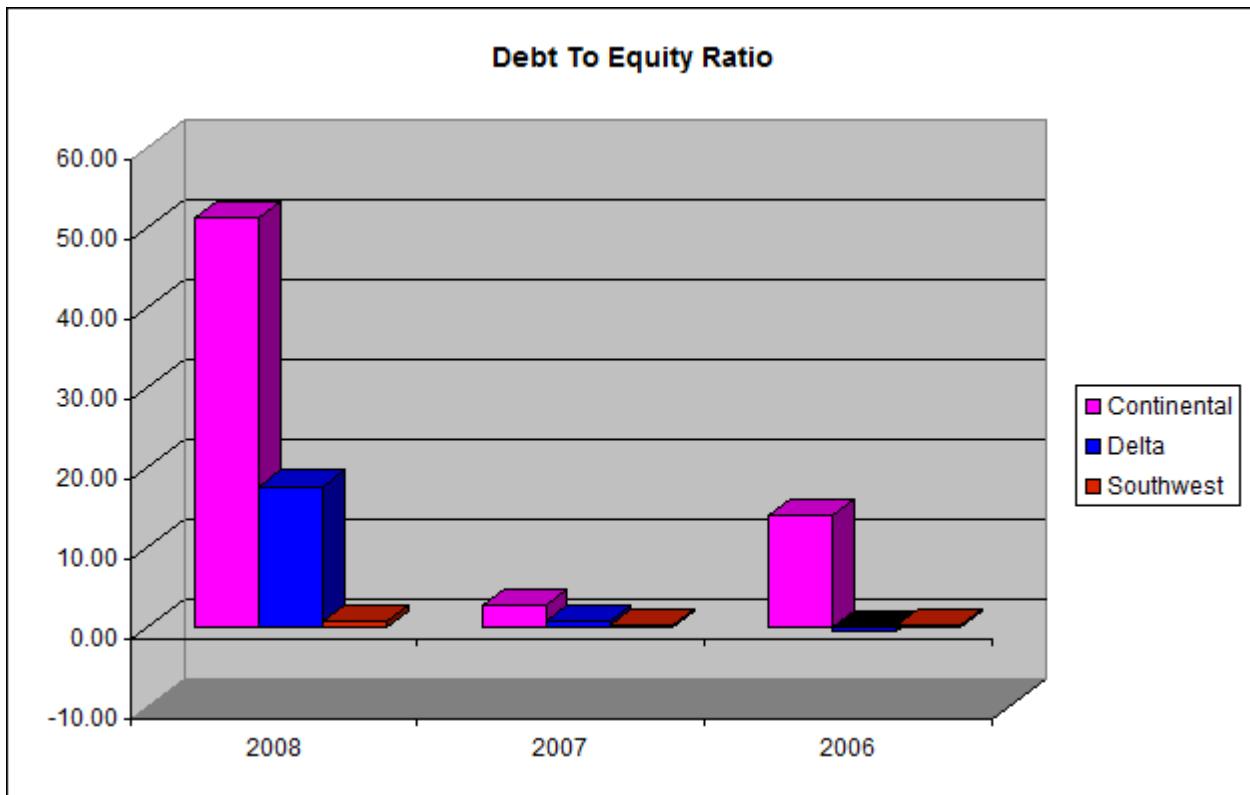
Company	2008	2007	2006
Continental	$(4347000-235000)/4474000$	$(4561000-271000)/4449000$	$(4129000-217000)/3955000$
Delta	$(8904000-388000)/11022000$	$(5240000-262000)/6605000$	$(5385000-181000)/5769000$
Southwest	$(2893000-203000)/2806000$	$(4443000-259000)/4838000$	$(2601000-181000)/2887000$

The quick ratio measures the firm's ability to meet its short term obligations excluding inventory. **Continental** has the best ability to meet the firm's short term obligations excluding inventory and **Delta** has the least ability to meet the firm's short term obligations excluding inventory.

Debt Ratios - DEBT TO EQUITY RATIO

Long-Term Debt / Stockholder's Equity

Company	2008	2007	2006
Continental	51.15	2.82	14.00
Delta	17.63	0.79	-0.48
Southwest	0.71	0.30	0.24
Averages	Continental = 22.66	Delta = 5.98	Southwest = 0.41



Company	2008	2007	2006
Continental	5371000/105000	4366000/1550000	4859000/347000
Delta	15411000/874000	7986000/10113000	6509000/(13593000)
Southwest	3498000/4953000	2050000/6941000	1567000/6449000

Debt to equity ratio is a measure of the firm's long term debt. **Southwest** has the least amount of long term debt and **Continental** has the most amount of long term debt.