

Need to analyze each data. Why they changed from 2015 to 2016? Example: why Depreciation expense decrease.

	Coach Inc.(millions)		Under Armour(thousands)	
Details	2016	2015	2016	2015
Amounts	919.5	732.6	804,211	538,531
Depreciation Expense	219.1	240.6	130,700	86,300
Accumulated Depreciation	861.8	841.0	397,056	293,333

	Coach Inc.(millions)		Under Armour(thousands)	
Details	2016	2015	2016	2015
Current Liabilities	826.7	834.7	685,816	478,810
Long-term Liabilities	861.2	879.1	790,388	624,070

indicated the total amount for the current and prior year-end on your company's balance sheet for each stockholders' equity item

	Coach Inc.(millions)		Under Armour(thousands)	
Details	2016	2015	2016	2015
Common Stock	2.8	2.8	145	144
Additional paid in capital	2857.1	2757.4	823,484	636,558
Treasury Stock	0	0	0	0

3. a) The level and percentage changes in cash, inventory, working capital, fixed assets, and debt

	Coach Inc.	Under Armour
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Details	Current Year	Prior Year	% Change	Current Year	Prior Year	% Change
Cash	859.0	1,291.8	-34%	250,470.0	129,852.0	93%
Inventory	459.2	485.1	-5%	917,491	783,031	17%
Working Capital	1,346.2	1,671.8	-19%	1,279,337	1,019,953	25%
Fixed Assets	2,719.8	2,160.4	26%	1,679,178	1,367,207	23%
Debt	2,209.8	2,177.0	2%	1,613,431	1,197,748	35%

b)The trend in the current, acid test, debt-to-assets, and debt-to-equity ratios

	Coach Inc.		Under Armour	
Details	2016	2015	2016	2015
Current Ratio	2.63	3.00	2.87	3.13
Acid Test Ratio	2.07	2.42	1.53	1.49
Debt-to-Asset Ratio	38%	47%	44%	42%
Debt-to-Equity Ratio	82%	87%	79%	72%

c) The relationship between cash and investments, cash and current liabilities, and investments and debt

	Coach			Under Armour		
	2016	2015	% Change	2016	2015	% Change
Cash	859	1291.8	-34%	250,470.0	129,852.0	93%
Investments	1,019.00	640	59%	174,507.0	152,242.0	15%

Current Liabilities	826.7	834.7	-1%	685,816.0	478,810.0	43%
Debt	2,209.8	2177	2%	1,613,431.0	1,197,748.0	35%

d) The relationship between changes in receivables or inventory and changes in revenues.

	Coach Inc.			Under Armour		
	2016	2015	% Change	2016	2015	% Change
Receivables	245.2	219.5	12%	622,685.0	433,638.0	44%
Inventory	459.2	485.1	-5%	917,491.0	783,031.0	17%
Revenues	4,491.8	4191.6	7%	4,825,335.0	3,963,313.0	22%

e) The relationship between increases in fixed assets and a company's desire to expand operations.

	Coach Inc.			Under Armour		
	2016	2015	% Change	2016	2015	% Change
Fixed Assets	2,719.8	2160.4	26%	1,679,178.0	1,367,207.0	23%