

Module Code : BLB500001-4

Module Leader: Abdul Rauf Mohammad Aga

Weighting : 100%

Submission Time and Date: From 1st to 3rd January 2016

Notes:

You should hand in one copy of your assignment by the time and date mentioned above to the appropriate "hand-in location" at the Gulf College. Fill in the front cover (staple together with your assignment). MAKE SURE that you fill in all the relevant details on this form. And acknowledgement will be given to you upon receiving your assignment. This is your receipt, keep it. You can submit work by post, but you must send it recorded delivery, it must be postmarked two days before the deadline date and a copy must be kept by you in case it is lost in the post. Faxed assignments will not be accepted.

Assignments must be submitted by the due date. The only circumstance in which assignments can be submitted late is if an extenuating circumstances form is submitted at the same time. In these circumstances work may be submitted up to 5 working days late only. If the extenuating circumstances are upheld, the assignment will be graded; otherwise a 0 will be awarded.

Maximum Word Length: 1500 words

State the number of words used at the end of your assignment. You may include diagrams, figures etc. without word penalty. A sliding scale of penalties for excess length will be imposed according to the amount by which the limit has been exceeded. Please take this seriously

| | | |
|--------|--------|--|
| 1-10% | excess | no penalty |
| 11-20% | excess | 10% reduction in the mark |
| 21-30% | excess | 20% reduction in the mark |
| 31%+ | excess | the work will be capped at a pass i.e. 40% |

NB. None of the above penalties will be used to change a student mark which is above the pass mark, to one that is below the pass mark. Therefore, the *maximum penalty* for exceeding the word limit will be a reduction to a pass grade.

Assessment Criteria

To achieve a 'Pass' grade of 40% or above

In order to achieve a pass grade the student will have demonstrated an understanding of concepts and principles of laws at an introductory level. The work produced must apply appropriate

L4, B1
life.

Assignment Task

Amber and Sons is a well-known LLC Company (LLC.) based in Muscat. They are dealing in laptops of different brands. It is a well-established company in Muscat. The Company has created an outstanding goodwill in the market, and as a result is able to get good credit facility from the suppliers and the agents.

One day the Company made an announcement about an offer through local newspapers. They would like to sell 40 laptops at RO 65 each although the original price of each laptop was RO130. In fact, they wanted to dispose of the old stock in order to get the new one. The validity of the offer was from the 15th November to the 30th November 2016.

On the 25th of November 2016, Mr. Adel happened to drop into the showroom to take the advantage of the offer and he found that there were only six laptops left. He immediately decided to buy all six for himself and for his relatives. He paid RO 400, as an advance and promised to pay the balance on the 30th of November 2016 and the deal was done in black and white.

On the 29th of November when Adel came at 10 am to pay the balance amount and get his stock of six laptops, he was told by the sales manager that only two laptops were left for him. To his surprise, he found at the same time that one customer, Mr. Rashid, arrived in the showroom asking for the four laptops reserved for him by the sales manager.

Since Adel had reserved six laptops and paid the advance amount, he refused to take two laptops. Adel discovered that the sales manager had sold the four laptops to Rashid at RO 105 each without the knowledge of Adel.

Adel was disappointed with the behaviour of the sales manager and decided to sue him in the government authority concerned.

Soon after that, due to a recession in the market conditions, the Company got involved in the financial crisis and was unable to pay their outstanding dues to their creditors including the banks. The creditors insisted on getting their dues from the company but the company could not make it since it was almost bankrupt.

1. Introduction :(Define Law, including contract and bankruptcy).

250 words

2. Explain how Adel will deal with this matter and which authorities he will approach to deal with his case .

800 words

3. Assume that you are an advisory consultant for Amber and Sons, how will you advise Amber and Sons regarding this case? Explain the steps.

300 words

4. Conclusion (summarize question 2 and 3).

150 words

5. References: Follow Harvard referencing (minimum 5 references).