

## WORKING CAPITAL SIMULATION: MANAGING GROWTH

Dashboard Balance Sheet Income Statement **Cash Flow** Cash Cycle Synopsis

**Cash Flow**

		History	Phase 1	Phase 2	Phase 3
<b>(data in thousands of dollars)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	
Net Income	\$329	\$411	\$436	\$464	
Depreciation	\$0	\$0	\$0	\$0	
Change in Account Receivable	\$0	-\$592	-\$259	-\$184	
Change in Inventories	\$0	-\$627	-\$307	-\$169	
Change in Other CA	\$0	\$0	\$0	\$0	
Change in Account Payable	\$0	\$297	\$145	\$80	
Change in Accrued Expenses	\$0	\$0	\$0	\$0	
<b>Cash Flow from Operations</b>	<b>329.36</b>	<b>-512.06</b>	<b>15.56</b>	<b>191.30</b>	
CAPEX	\$0	\$0	\$0	\$0	
<b>Cash Flow from Investments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
Change in Credit Line	-\$329	\$512	-\$15	-\$191	
Equity Issuance	\$0	\$0	\$0	\$0	
Dividends	\$0	\$0	\$0	\$0	
<b>Cash Flow from Financing</b>	<b>-\$329</b>	<b>\$512</b>	<b>-\$15</b>	<b>-\$191</b>	
<b>Net Cash Flow</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
Beginning Excess Cash and Cash Equivalents	\$0	\$0	\$0	\$0	
<b>Ending Cash and Equivalents</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	



