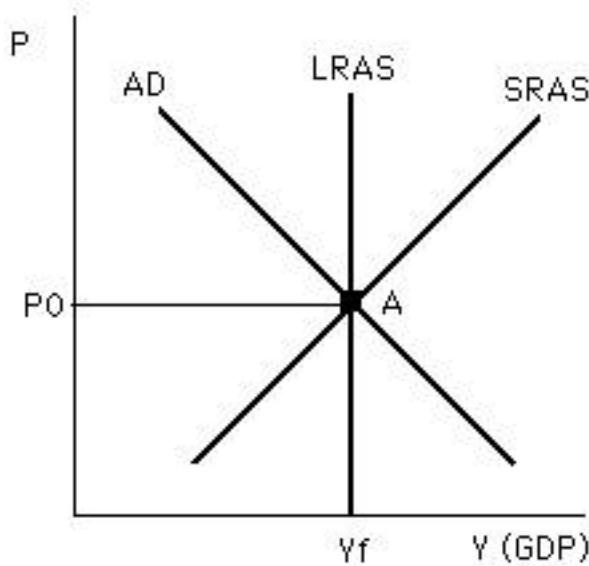


INTRODUCTION TO MACROECONOMICS
HOMEWORK # 8
8 points possible

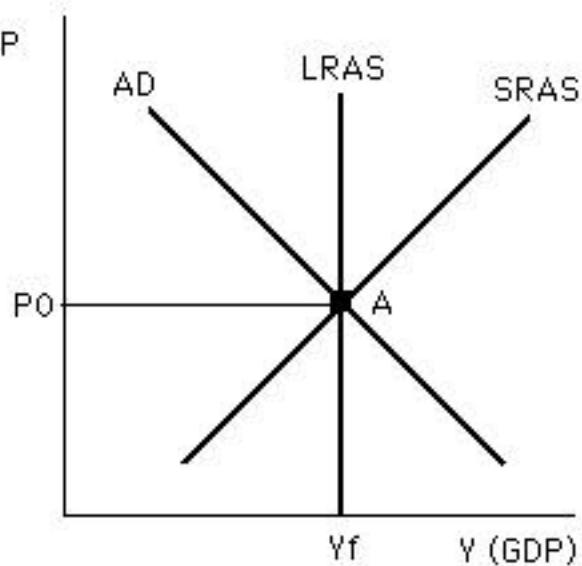
NAME _____

1. In the diagrams below, trace out the short-run effects of the given shock. Indicate the short-run equilibrium with an **S**. (Yf stands for full-employment GDP)

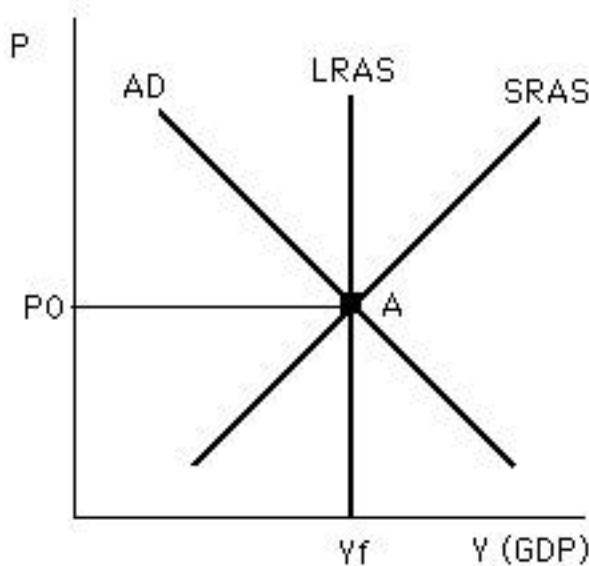
A reduction in the price of oil.



An increase in the money supply.



An increase in the wage rate.



A reduction in consumer confidence about the future.

