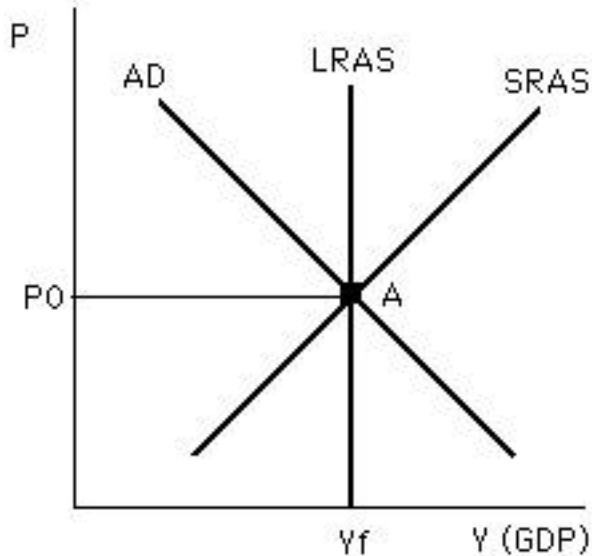


**INTRODUCTION TO MACROECONOMICS**  
**HOMEWORK # 8**  
**8 points possible**

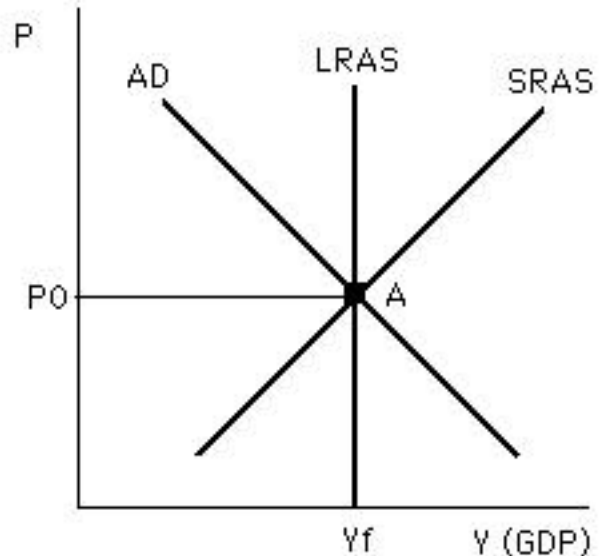
NAME \_\_\_\_\_

1. In the diagrams below, trace out the short-run effects of the given shock. Indicate the short-run equilibrium with an S. ( $Y_f$  stands for full-employment GDP)

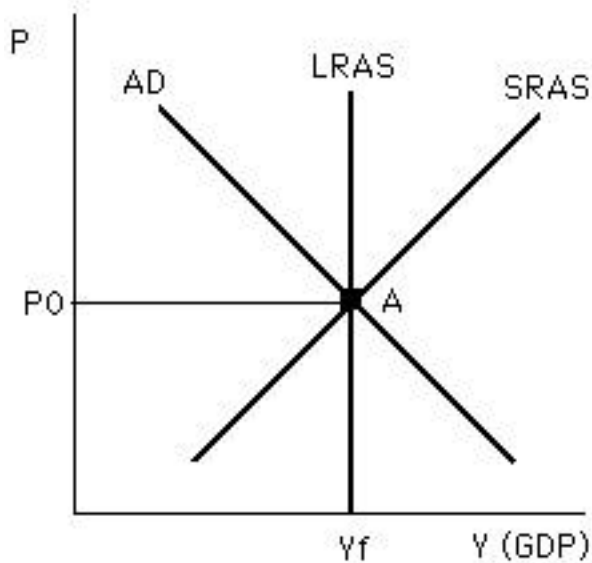
A reduction in the price of oil.



An increase in the money supply.



An increase in the wage rate.



A reduction in consumer confidence about the future.

