

Haberdashery Company has a beginning Work-in-Process Inventory of 25,000 units (40% complete). During the period, 110,000 units were started and the ending Work-in-Process Inventory consisted of 20,000 units (80% complete). What are the equivalent units for conversion costs using weighted-average process costing?

- 110,000.
- 115,000.
- 121,000.
- 131,000.

4.

Award: 10.00 points

The Lakeside Company uses a weighted-average process costing system. The following data are available:

Beginning inventory	-0-
Units started in production	20,000
Units finished during the period	16,000
Units in process at the end of the period (complete as to materials, ¼ complete as to labor and overhead)	4,000
Cost of materials used	\$35,200
Labor and overhead costs	\$ 37,400

Equivalent units of production for material are:

- 16,000.
- 17,000.
- 19,000.
- 20,000.

5.

Award: 10.00 points

The Lakeside Company uses a weighted-average process costing system. The following data are available:

Beginning inventory	-0-
Units started in production	20,000
Units finished during the period	16,000
Units in process at the end of the period (complete as to materials, ¼ complete as to labor and overhead)	4,000
Cost of materials used	\$35,200
Labor and overhead costs	\$ 37,400

Equivalent units of production for labor and overhead are:

- 16,000.  
 17,000.  
 19,000.  
 20,000.

6.

Award: 10.00 points

The Lakeside Company uses a weighted-average process costing system. The following data are available:

Beginning inventory	-0-
Units started in production	20,000
Units finished during the period	16,000
Units in process at the end of the period (complete as to materials, 1/4 complete as to labor and overhead)	4,000
Cost of materials used	\$ 35,200
Labor and overhead costs	\$ 37,400

Unit cost of material is:

- \$2.20.  
 \$2.07.  
 \$1.85.  
 \$1.76.

7.

Award: 10.00 points

The Lakeside Company uses a weighted-average process costing system. The following data are available:

Beginning inventory	-0-
Units started in production	20,000
Units finished during the period	16,000
Units in process at the end of the period (complete as to materials, 1/4 complete as to labor and overhead)	4,000
Cost of materials used	\$ 35,200
Labor and overhead costs	\$ 37,400

Unit cost of labor and overhead is:

- \$2.34.
- \$2.20.
- \$1.97.
- \$1.87.

**8.** Award: 10.00 points

The Lakeside Company uses a weighted-average process costing system. The following data are available:

Beginning inventory	-0-
Units started in production	20,000
Units finished during the period	16,000
Units in process at the end of the period (complete as to materials, ¼ complete as to labor and overhead)	4,000
Cost of materials used	\$35,200
Labor and overhead costs	\$ 37,400

Total cost of the 4,000 units of the ending inventory:

- \$15,840.
- \$14,520.
- \$9,240.
- \$8,910.

**9.** Award: 10.00 points

The Finishing Department had 5,000 incomplete units in its beginning Work-in-Process Inventory which were 100% complete as to materials and 30% complete as to conversion costs. 15,000 units were received from the previous department. The ending Work-in-Process Inventory consisted of 2,000 units which were 50% complete as to materials and 30% complete as to conversion costs. The Finishing Department uses first-in, first-out (FIFO) process costing.

How many units were started and completed during the period?

- 12,000.
- 13,000.
- 18,000.
- 20,000.