

**ACC 630 Milestone Three Guidelines and Rubric**

This is the third of three milestone assignments that will lead to completion of your course project. In this assignment, you will complete Section II of the final project. You will prepare a Word document that addresses the critical elements below. Make sure you answer each question in a substantive way and defend your content with at least one scholarly source other than your textbook. You will want to pay close attention to the grading rubric in order to make sure you meet the exemplary level in each requirement.

Specifically, the following **critical elements** must be addressed:

**II. Consolidations of Financial Statements**

- A. Based on research from your chosen company, explain the **corporate structure** in terms of consolidation. How is it organized from a consolidated viewpoint? What are the reasons for this particular type of organization?
- B. How does the consolidation impact how the accounting information **flows** into the consolidated financial statement? Describe the process.
- C. Are there any **income tax benefits** from consolidating the financial statements for your company? Defend your response.

**Guidelines for Submission:** Your paper must be submitted as a 2- to 3-page Microsoft Word document with double spacing, 12-point Times New Roman font, and one-inch margins. Use at least one outside source other than the textbook. Sources should be cited according to APA style.

**Instructor Feedback:** This activity uses an integrated rubric in Blackboard. Students can view instructor feedback in the Grade Center. For more information, review [these instructions](#).

Critical Elements	Exemplary (100%)	Proficient (90%)	Needs Improvement (70%)	Not Evident (0%)	Value
<b>Consolidations: Corporate Structure</b>	Meets “Proficient” criteria and reasons are well qualified with concrete examples	Explains how the corporate structure is organized from a consolidated viewpoint and the reasons for this type of organization	Explains how the corporate structure is organized from a consolidated viewpoint, but does not explain the reasons for this type of organization or explanation is cursory or inaccurate	Does not explain how the corporate structure is organized	30
<b>Consolidations: Flows</b>	Meets “Proficient” criteria and description is exceptionally clear and contextualized	Describes how the consolidation impacts how the information flows into the consolidated financial statement and describes the process	Describes how the consolidation impacts how the information flows into the consolidated financial statement, but does not describe the process or description is cursory or inaccurate	Does not describe how the consolidation impacts how the information flows into the consolidated financial statement	30

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<b>Consolidations: Income Tax Benefits</b>	Meets “Proficient” criteria and defense is well supported and logical	Analyzes whether or not there are any income tax benefits from consolidating the financial statements and defends response	Analyzes whether or not there are any income tax benefits from consolidating the financial statements, but does not defend response or defense is weak or cursory	Does not analyze whether or not there are any income tax benefits	30
<b>Articulation of Response</b>	Submission is free of errors related to citations, grammar, spelling, syntax, and organization and is presented in a professional and easy to read format	Submission has no major errors related to citations, grammar, spelling, syntax, or organization	Submission has major errors related to citations, grammar, spelling, syntax, or organization that negatively impact readability and articulation of main ideas	Submission has critical errors related to citations, grammar, spelling, syntax, or organization that prevent understanding of ideas	10
<b>Total</b>					<b>100%</b>