You are employed to one of the leading banks in Canada and one of your key client has informed you that he would like to expand his business in Singapore. He needs a loan of $1.5M to expand his business. Your client has asked you to recommend specific choices in terms of banking, and currency. Your project should include but not limited to the following:

1. Outline the foreign exchange implications for example how will the business be affected if the Canadian dollar appreciate or depreciate or the currency of the foreign country appreciate or depreciate
2. Advise your client of three ways in which he can mitigate against foreign exchange rate

**APA must be followed**

**Text citation**

**1.5 space 2 pages for the answer**

**References**