

Mortgage Project – Comparing Fixed Rate Home Mortgage Options

Team Member	
Team Member	
Both team members need to upload the project report to receive credit.	
Property Address	
Purchase Price	
Website for property information	
Website for interest rate information	
Website for mortgage calculator	
20% down payment	
Loan Amount	
30-year interest rate	
Monthly Payment	
Total Interest paid	
1 st payment where Principal payment exceeds Interest payment	
Interest saved by paying \$100 extra toward principal each month (Use an online mortgage calculator to find this information.)	
15-year interest rate	
Monthly Payment	
Total Interest paid	
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Recommendation letter to client/friend included on separate page.