Mortgage Project – Comparing Fixed Rate Home Mortgage Options

Team Member			
Team Member			
Both team members need to upload the project report to receive credit.			
Property Address			
Purchase Price			
Website for property information			
Website for interest rate information			
Website for mortgage	calculator		
		20% down payment	
Loan Amount			
30-year interest rate			
Monthly Payment			
Total Interest paid			
1 st payment where Principal payment exceeds Interest payment			
Interest saved by paying \$100 extra toward principal each month			
(Use an online mortgage calculator to find this information.)			
		15-year interest rate	
Monthly Payment			
Total Interest paid			
1st payment where Principal payment exceeds Interest payment			
Interest saved by paying \$100 extra toward principal each month			
(Use an online mortgage calculator to find this information.)			
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		10% down payment	
		Loan Amount	
		Loan Amount 30-year interest rate	
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Recommendation letter to client/friend included on separate page.